

## GREEN COMMERCIAL LTD

Regd. Off. : 255 E MAYUR VIHARPOCKETA DELHI-110091

CIN: U51219DL1985PLC022432

Email ID: [nagpursales@gmail.com](mailto:nagpursales@gmail.com), Phone No.: 0712-2531451

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### NOTICE OF THE MEETING

NOTICE is hereby that the Twenty Eighth Annual General Meeting of the Company will be held on Tuesday the 30<sup>th</sup> September, 2014 at 2.30 P.M. at the registered office of the Company to transact the following business:

#### ORDINARY BUSINESS:

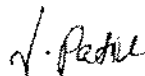
1. To consider and adopt the audited Financial Statements of the Company for the financial year ended on 31st March, 2014, the Report of Board of Directors and Auditor's thereon.
2. To reappoint Surendra D. Choudhari (holding DIN 02051913 )as the Director of the Company who retires by rotation and being eligible offers himself for reappointment.
3. To appoint M/s Vijay Agrawal & Co., Chartered Accountants (Mem. No.: 31863) as Statutory Auditors of the Company and fix their remuneration.

To consider and, if thought fit, to pass, with or without modification the following resolution, as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 139 and other applicable provisions of the Companies Act, 2013 and rules made there under, M/s Vijay Agrawal & Co., Chartered Accountants (Mem. No.: 31863), Nagpur, the retiring auditors of the Company, be and are hereby re-appointed as Auditors of the Company to hold office for a period of five years i.e. for the period of 2014-15 to 2018-19 , subject to ratification by members at each annual general meeting at such remuneration as shall be fixed by the Board of Directors of the Company."

Date: 25/08/2014

Place: Nagpur



(Vishnu Patil)  
Director

Address: Vihswakarma Nagar,  
Galli No.10, B/H Medical,  
Nagpur, 440009  
DIN: 03139141

BY ORDER OF THE BOARD



(Surendra Choudhari)  
Director

Address: C/o Rishikesh Motors Pvt. Ltd.,  
Kanoria House Palm Road Civil  
Lines, Nagpur, 440001  
DIN: 02051913

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NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy instead himself and the proxy need not be the member of the company.
2. The proxy form duly completed and signed should reach the Company's registered office at least 48 hours before the time fixed for the meeting.

*Blair*



## GREEN COMMERCIAL LTD

Regd. Off. : 255 E MAYUR VIHARPOCKETA DELHI-110091

CIN: U51219DL1985PLC022432

Email ID: [nagpursales@gmail.com](mailto:nagpursales@gmail.com), Phone No.: 0712-2531451

### DIRECTOR'S REPORT

Dear Shareholders,

Your directors have pleasure in presenting the Twenty Eighth Annual Report of the company for the year ended on 31<sup>st</sup> March 2014.

The summarized Financial Results of the Company are as under:

Particulars	For the financial year ended 31 <sup>st</sup> March, 2014	For the financial year ended 31 <sup>st</sup> March, 2013
	Amount In Rs.	Amount In Rs.
Other Income	357138	368203
Profit/(Loss) Before Tax and Depreciation	5258.34	4928
Less:- Depreciation	0	0
Less:- Income Tax	0	0
Net profit for the year	5258.34	4928
Profit/(Loss) brought forward from Previous year	15103.65	11415.65
Balance Carried over to Balance Sheet	20361.99	16343.65


#### Directors

Shri Surendra D. Choudhari ( holding DIN 02051913 ) Director of the Company will retire by rotation at the ensuing Annual General Meeting of the Company and is eligible for reappointment.

#### Material Changes and Commitments

Except as disclosed elsewhere, there have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

*Bluekoi Dg*



**Conservation of Energy (Not Applicable)**  
Being not engaged in manufacturing operation

**Research & Development and Technology Absorption (Nil)**

**Foreign Exchange Earnings and Outgo (Nil)**

**Change in Nature of Business**

There is no change in their nature of business or classes of business in which the company has an interest.

**Particulars of Employees**

There is no employee in the Company whose particulars are required to be given under section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, as amended.

**Directors' Responsibility Statement**

Pursuant to Section 217(2AA) of the Companies Act, 1956 the Board of Directors of the Company confirms that-

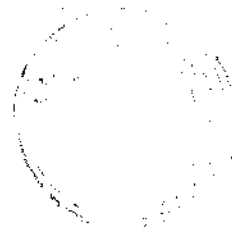
1. In preparation of the Annual Accounts, the applicable accounting standards have been followed.
2. The Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period.
3. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. The Directors had prepared the Annual Accounts on a going concern basis.

**Auditors' Report**

The observations of the auditors in their report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

**Auditors**

*Bhupendra*



Vijay Agrawal & Co. Chartered Accountants, Nagpur, are retiring at the ensuing Annual General meeting of the Company and are eligible for reappointment. Your directors recommend their re-appointment as Statutory Auditors of the Company for the period of 5 years subject to ratification at every annual general meeting.

**Compliance Certificate**

As required Under Section 383A of the Companies Act 1956, a certificate from Practicing Company Secretary is attached herewith and forms part of this report.

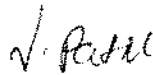
**Acknowledgements**

Directors place their thanks to all who have directly or indirectly extended co-operation to the company.

Date: 25/08/2014

Place: Nagpur

For and on behalf of the Board



(Vishnu Patil)  
Director

Address: Vihswakarma Nagar,  
Galli No.10, B/H Medical,  
Nagpur, 440009  
DIN: 03139141



(Surendra Choudhari)  
Director

Address: C/o Rishikesh Motors Pvt. Ltd.,  
Kanoria House Palm Road Civil  
Lines, Nagpur, 440001  
DIN: 02051913

*B. Kulkarni*





# VIJAY AGRAWAL

## CHARTERED ACCOUNTANTS


A-14, "Rajkamal Complex", Panchsheel Square, Dhantoli, Warcha Road, Nagpur - 440 012.  
Ph. : 2425889, 2446598, Mob. : 9373106071, Email : vijay\_agrawal1979@rediffmail.com

### AUDITOR'S REPORT TO THE MEMBERS OF M/S. GREEN COMMERCIAL LTD

1. I have audited the attached Balance Sheet of M/S GREEN COMMERCIAL LTD, as at March 31, 2014 and the Profit and Loss Account for the period ended on that date, both of which I have signed under reference to this report. These financial statements are the responsibility of the Management of the Company. My responsibility is to express an opinion on these financial statements based on my audit.
2. I have conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of Section 227 (4A) of the Act, 1956, I enclose in the Annexure attached hereto a statement on the matters specified in the said order to the extent applicable.
4. Further to my comments in the annexure referred to above, I report that
  - a) I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purposes of my audit. In my opinion, proper books of account as required by law have been kept by the Company so far as appears from my examination of those books and the aforementioned Balance Sheet and Profit and Loss Account are in agreement therewith.
  - b) In my opinion, the Balance Sheet and Profit and Loss Account dealt with by this report have been prepared in compliance with the applicable accounting standards referred to in Section 211 (3C) of the Act.
  - c) Based on the representation made by the Directors of the Company and information and explanations given to me, prima facie none of the Directors were disqualified from being appointed as Directors of the Company as on 31<sup>st</sup> March 2014. Hence there has been no violation of sub-section (1) of Section 274 of The Companies Act 1956.
5. In my opinion and to the best of my information and according to the explanation given to me, the said accounts read together with the accounting policies and other notes thereon gives true and fair view, in conformity with the accounting principals generally accepted in India :
  - (i) in the case of the Balance Sheet of the company as at 31<sup>st</sup> March 2014 and
  - (ii) in the case of profit and loss account of the profit for the period ended on that date.

Place : Nagpur  
Date : 25/08/2014



  
VIJAY AGRAWAL  
CHARTERED ACCOUNTANT

*Blue ink stamp*



# VIJAY AGRAWAL

## CHARTERED ACCOUNTANTS

A-14, "Rajkarnal Complex", Panchsheel Square, Dhantoli, Wardha Road, Nagpur - 440 012.  
Ph. 2426889, 2446598, Mob. 9373106071. Email: vijay\_agrawal1979@rediffmail.com

### Annexure to the Auditor's Report

(Referred to in the paragraph 3 of my report of even date)

- (i) (a) The Company has maintained proper records to show full particulars, including quantitative details and situation, of its fixed assets.  
(b) The fixed assets of the Company have been physically verified by the Management during the year and no discrepancies between the book records and the physical inventory were noticed.
- (ii) (a) The stocks of raw materials, work-in-progress, finished goods at all the locations of the Company have been physically verified by the Management at the year end.  
(b) In my opinion, the procedures of physical verification of stocks followed by the Management are reasonable and adequate in relation to the size of the Company and nature of its business.
- (iii) (a) The Company has not taken unsecured loans from parties listed in the register maintained under Section 301 of the Act.  
(b) Other terms and conditions of the unsecured loans taken are prima facie not prejudicial to the interest of the Company.  
(c) The Company is regular in payment of principal amount.
- (iv) In my opinion, there is an adequate internal control procedure commensurate with the size of the Company and the nature of its business for purchase of stores, raw materials including components, plant and machinery, equipment and similar assets and for the sale of goods.
- (v) In our opinion, there are no transactions of purchase of goods and materials and sale of goods and services made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Act and aggregating during the year Rs. 5,00,000 or more in value.
- (vi) The Company has not accepted any deposits from the public.
- (vii) No Internal Audit system is maintained as the company does not fit any of the criteria.
- (viii) Central Government of India has not prescribed the maintenance of cost records by the Company under Section 209 (1)(d) of the Act for any of its products.
- (ix) a) The Company is regular in depositing statutory dues and there are no arrears of statutory dues for concerned period for more than six months as information provided by the management.  
b) At the last day of the financial year, there was no amount outstanding in respect of undisputed income tax, wealth tax, sales tax, customs duty and excise duty which was due for more than six months from the date it became payable.
- (x) The Company has been registered for more than five years.
- (xi) In my opinion and according to information and explanations given to me, the company has not defaulted in payment of dues to financial institution or bank.
- (xii) In my opinion and according to information and explanations given to me, the company has not granted any loans and advances.
- (xiii) In my opinion, the company is not chit fund or a nidhi/mutual benefit fund /society. Therefore the provisions of clause 4 (xiii) to the Companies (Auditors Report) Order, 2003 are not applicable to the company.

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# VIJAY AGRAWAL


## CHARTERED ACCOUNTANTS

A-14, "Rajkamal Complex", Panchsheel Square, Dhantoli, Wardha Road, Nagpur - 440 012  
Ph. : 2426889, 2446598, Mob. : 9373103071, Email : vijay\_agrawal1979@rediffmail.com

- (xv) In my opinion and according to information and explanations given to me, the company is dealing in or trading in shares, securities, debentures and other investments. Therefore the provisions of clause 4 (xiv) of the Companies (Auditors Report) Order, 2003 are applicable to the company.
- (xvi) In my opinion and according to information and explanations given to me, the Company has not given any bank guarantee for loans.
- (xvii) In my opinion and according to information and explanations given to me, the term loans have been applied for the purpose for which they were raised.
- (xviii) In my opinion and according to information and explanations given to me, and on overall examination of the Balance Sheet of the Company we report that no funds raised on short-term basis have been used for long term investment and vice-versa.
- (xix) According to information and explanations given to me the Company has not made any preferential allotment.
- (xx) The Company has not issued any secured debentures during period covered by my audit.
- (xxi) The Company has not raised any money by public issues.
- (xxii) To the best of my knowledge and belief and according to information and explanations given to me no fraud on or by the Company has been noticed or reported during the course of audit.

Place : Nagpur  
Date : 25/08/2014



  
VIJAY AGRAWAL  
CHARTERED ACCOUNTANT  
Membership No. 31863

*Bl. Agrawal*





# VIJAY AGRAWAL

## CHARTERED ACCOUNTANTS

A-14, "Rajkamal Complex", Panchsheel Square, Dhantoli, Wardha Road, Nagpur - 440 012  
 Ph. 2426889, 2446598, Mob : 9373108071, Email : vijay\_agrawal1979@rediffmail.com

### M/S. GREEN COMMERCIAL LIMITED

#### BALANCE SHEET AS ON 31ST MARCH 2014

PARTICULARS	Note No	AMOUNT	AMOUNT
<b>I. Shareholder's Funds</b>		<b>41,729.00</b>	<b>41,364.00</b>
A. Share Capital			
B. Reserves and Surplus	"1"	2,490,000.00	2,490,000.00
C. Money received against share warrants	"2"	19,454.99	15,103.65
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
A. Long-term borrowings			
B. Deferred tax liabilities (Net)			
C. Short-term Long term liabilities			
D. Long term provisions			
<b>(4) Current Liabilities</b>			
A. Short-term borrowings			
B. Trade payables			
C. Other Current liabilities			
D. Short-term provisions	"3"	31,530.00	28,180.00
<b>TOTAL :</b>		<b>2,540,984.99</b>	<b>2,533,283.65</b>
<b>II. Asset</b>			
<b>(1) Non-current assets</b>			
A. Fixed assets			
B. Tangible assets			
C. Intangible assets	"4"		78.66
D. Capital work-in-progress			
E. Intangible assets under development			
F. Non-current investments			
G. Deferred tax assets (net)			
H. Long term loans and advances			
I. Other non-current assets	"5"	329,655.00	428,155.00
<b>(2) Current assets</b>			
A. Current investments			
B. Inventories	"6"		6,632.00
C. Trade receivables			
D. Cash and cash equivalents	"7"	127,162.99	102,623.99
E. Short-term loans and advances			
F. Other current assets	"8"	2,084,167.00	1,995,794.00
<b>TOTAL :</b>		<b>2,540,984.99</b>	<b>2,533,283.65</b>

PLACE : NAGPUR  
 DATE : 25/08/2014

DIRECTOR

DIRECTOR



AS PER MY REPORT OF EVEN  
 DATE ATTACHED

VIJAY AGRAWAL  
 CHARTERED ACCOUNTANT

*Blackberry*





# VIJAY AGRAWAL

## CHARTERED ACCOUNTANTS

A-14, "Rajkamal Complex", Panchsheel Square, Dhantoli, Wardha Road, Nagpur - 440 012.  
Ph: 2426889, 2446598, Mob: 9373106071, Email: vijay\_agrawal1979@rediffmail.com

**M/S. GREEN COMMERCIAL LIMITED**  
**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2014**

PARTICULARS	Note No	AMOUNT	AMOUNT
		41,729.00	41,364.00
I. Revenue from operations			
II. Other Income	"9"	357,138.00	368,203.00
<b>III. Total Revenue (I + II)</b>		<b>357,138.00</b>	<b>368,203.00</b>
<b>IV. Expenses:</b>			
Cost of materials consumed			
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
Employee benefit expense			
Financial costs	"10"	245.00	303.00
Depreciation and amortization expense			
Other expenses	"11"	351,634.66	362,972.00
<b>Total Expenses</b>		<b>351,879.66</b>	<b>363,275.00</b>
V. Profit before exceptional and extraordinary items and tax	(III - IV)	5,258.34	4,928.00
VI. Exceptional Items			
VII. Profit before extraordinary items and tax	(V-VI)	5,258.34	4,928.00
VIII. Extraordinary Items			
IX. Profit before tax	(VII - VIII)	<b>5,258.34</b>	<b>4,928.00</b>
X. Tax expense:			
(1) Current tax			
(2) Deferred tax (Liability)			
XI. Profit/(Loss) from the period from continuing operations	(IX-XI)	5,258.34	4,928.00
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discontinuing operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		<b>5,258.34</b>	<b>4,928.00</b>
XVI. Earning per equity share:			
(1) Basic			
(2) Diluted			

PLACE : NAGPUR  
DATE : 23/08/2014

DIRECTOR

DIRECTOR

AS PER MY REPORT OF EVEN

DATE ATTACHED

VIJAY AGRAWAL

CHARTERED ACCOUNTANT

*R. Lakshmi*



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# VIJAY AGRAWAL

## CHARTERED ACCOUNTANTS

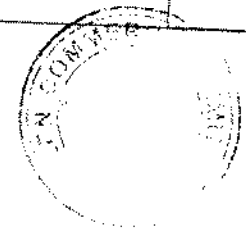
A-14, "Rajkamal Complex", Panchsheel Square, Dhantoli, Wardha Road, Nagpur - 440 012.  
 Ph. : 2426889, 2446593, Mob : 9373106071, Email : vijay\_agrawal1879@rediffmail.com

### M/S. GREEN COMMERCIAL LIMITED

#### NOTES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2014

PARTICULARS	NOTE NO	AMOUNT 31/03/2014	AMOUNT 31/03/2013
<b>(1) SHAREHOLDER'S FUNDS</b>			
<b>SHARE CAPITAL :</b>			
<b>AUTHORISED SHARE CAPITAL :</b>			
250000 Equity Shares of Rs. 10 Each	"1"	2,500,000.00	2,500,000.00
<b>ISSUED AND SUBSCRIBED &amp; PAID UP CAPITAL</b>			
249000 Equity Shares of Rs. 10/- each fully paid	"1"	2,490,000.00	2,490,000.00
<b>TOTAL :</b>		<b>2,490,000.00</b>	<b>2,490,000.00</b>
<b>RESERVE AND SURPLUS :</b>			
<b>PROFIT AND LOSS ACCOUNT :</b>			
Opening Balance	"2"	15,103.65	11,415.65
Add : Profit during the year	"2"	5,258.34	4,928.00
Less : TDS	"2"	20,361.99	16,343.65
Earlier Year Taxes	"2"	907.00	1,240.00
<b>TOTAL :</b>		<b>19,454.99</b>	<b>15,103.65</b>
<b>(4) CURRENT LIABILITIES :</b>			
<b>OTHER CURRENT LIABILITIES :</b>			
Staff Salary Payable	"3"	24,030.00	24,980.00
Shri Vijay Agrawal (Audit Fees)	"3"	7,500.00	3,200.00
<b>TOTAL :</b>		<b>31,530.00</b>	<b>28,180.00</b>

*B. K. Bhatnagar*





# VIJAY AGRAWAL

## CHARTERED ACCOUNTANTS

A-14, "Rajkamal Complex", Panchsheel Square, Dhantoli, Wardha Road, Nagpur - 440 012.  
Ph. : 2426889, 2446598, Mob. : 9373106071, Email : vijay\_agrawal1979@rediffmail.com

FORM NO. 14  
FIXED ASSETS  
AND LIABILITIES

ARTICULARS	RATE OF DEP	GROSS BLOCK AS ON 01/04/2013	ADDITION DURING THE YEAR	W/OFF DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR	NET BLOCK AS ON 31/03/2014
FIXTURES	10%	69.60	0.00	69.60	0.00	0.00	0.00
OFFICE EQUIPMENT	10%	9.06	0.00	9.06	0.00	0.00	0.00
TOTAL :		78.66	0.00	78.66	0.00	0.00	0.00
REVENUE YEAR	TOTAL :	78.66	0.00	0.00	78.66	0.00	78.66

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# VIJAY AGRAWAL

## CHARTERED ACCOUNTANTS

A-14, "Rajkamal Complex", Panchsheel Square, Dhantoli, Wardha Road, Nagpur - 440 012.  
Ph. : 2426889, 2446598, Mob. 9373106071, Email: vijay\_agrawal1979@rediffmail.com

<b>(1) NON-CURRENT ASSETS</b>			
<b>LONG TERM LOANS AND ADVANCES</b>			
Shri Murlidhar Ajayprakash		291,655.00	361,655.00
Rishikesh Sales		30,000.00	60,000.00
Staff Advance		8,000.00	6,500.00
	<b>TOTAL :</b>	<b>329,655.00</b>	<b>428,155.00</b>
<b>(2) CURRENT ASSETS</b>			
<b>INVENTORIES</b>			
<b>SHARES</b>			
At Cost or Market price whichever is Lower			6,632.00
	<b>TOTAL :</b>		<b>6,632.00</b>
<b>CASH AND CASH EQUIVALENTS :</b>			
Cash in hand		103,271.77	32,271.77
Allahabad Bank		23,891.22	70,352.22
	<b>TOTAL :</b>	<b>127,162.99</b>	<b>102,623.99</b>
<b>OTHER CURRENT ASSETS</b>			
TDS Receivables		2,400.00	2,000.00
Income Tax Refund (A.Y - 2013-14)		1,110.00	
Chandrakant B Kaneria		2,080,657.00	1,993,794.00
	<b>TOTAL :</b>	<b>2,084,167.00</b>	<b>1,995,794.00</b>
<b>OTHER INCOME :</b>			
Dividend		275.00	275.00
Interest Received		176,863.00	157,928.00
AMC Charges		180,000.00	210,000.00
	<b>TOTAL :</b>	<b>357,138.00</b>	<b>368,203.00</b>
<b>FINANCIAL COSTS :</b>			
Bank Charges		245.00	303.00
	<b>TOTAL :</b>	<b>245.00</b>	<b>303.00</b>

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# VIJAY AGRAWAL

## CHARTERED ACCOUNTANTS

A-14, "Rajkamal Complex", Panchsheel Square, Dhantoli, Wardha Road, Nagpur - 440 012.  
 Ph. 2426889, 2446598. Mob 9373106071, Email vijay\_agrawal1979@rediffmail.com

OTHER EXPENSES :	"11"		
Salary		319,950.00	309,480.00
Travelling & Conveyance			3,500.00
Postage & Telegram			310.00
Office Expenses			264.00
Written Off			
Staff Welfare Expenses		6,713.66	
Legal Expenses		600.00	
<u>AUDITORS REMUNERATION</u>		16,871.00	46,218.00
Audit Fees		7,500.00	3,200.00
<b>TOTAL :</b>		<b>351,634.66</b>	<b>362,972.00</b>

PLACE : NAGPUR  
 DATE : 25/08/2014

DIRECTOR

DIRECTOR

AS PER MY REPORT OF EVEN  
 DATE ATTACHED  
  
 VIJAY AGRAWAL  
 CHARTERED ACCOUNTANT

*Bluehoney*





# VIJAY AGRAWAL

## CHARTERED ACCOUNTANTS

A-14, "Rajkamal Complex", Panchsheel Square, Dhantoli, Wardha Road, Nagpur - 440 012.  
Ph. : 2426889, 2446588, Mob. : 9373106071. Email : vijay\_agrawal1979@rediffmail.com

### NOTE NO.17 : ACCOUNTING POLICIES

#### A. Basis of Accounting

- (i) These Accounts are prepared under historical cost convention on an accrual basis, and comply with the accounting standards referred in Section 211 (3C) of the Companies Act, 1956 of India (The Act).
- (ii) Accounting policies not specifically referred to otherwise are consistent and in consonance with the generally accepted accounting principles followed by companies.

#### B. Fixed Assets

The assessee does not own any fixed assets in its own name during the current financial year. Hence the value of fixed asset during the year is Nil.

#### C. Depreciation

The value of fixed asset is Nil during the current financial year. Hence depreciation on fixed assets had not been provided.

#### D. Stock-in-trade

Raw Material, Work-in-progress and finished goods are valued at lower of cost or net realisable value.

#### E. Preliminary expenses

There are no Preliminary expenses during the year.

#### F. Accounting for Government Grants

There are no Government Grants during the year.

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